

Sub: Sale of Air India Building, Nariman Point, Mumbai – Clarification to the Tender reference No. HQ/PFD/93/2018 dated 07.12.2018.

Further to the tender invited for the subject work, the following clarifications are issued to the general terms & conditions as under in response to a query from a prospective bidder :-

Query :-

a) Condition No. 1(iii) – After signing of the Agreement for sale of leasehold Rights of the land and building constructed thereon, the name of the building would continue as Air India Building and the logo of Air India on top of the building to be kept as it is Air India undertakes to maintain the logo on top of the building. No rental / compensation will be payable for continuing to display the logo on the building.

Clarification:

We would again clarify that, after signing of the Agreement for sale of leasehold Rights of the land and building constructed thereon, the name of the building would continue as Air India Building and the logo of Air India on top of the building to be kept as it is Air India undertakes to maintain the logo on top of the building. No rental / compensation will be payable for continuing to display the logo on the building.

Query :-

b) Condition No. 1(iv) - Air India would retain an area of approximately 5,000 sq. ft. on the 22nd floor for its own purpose. No rentals/compensation will be payable for this area, as indicated in the drawings.

Clarification:

Air India would retain approx. 5,000 sq. ft. on the 22 floor for its own purpose till the expiry of perpetual lease rights from the Lessor. Air India will pay a nominal rental charges at the rate of Rs.1/- per sq. ft. per month of actual possession of the said space.

All other terms and conditions of the tender remain unchanged.

The above is to be noted by all prospective bidders.